PURCHASE APPLICATION AND AGREEMENT FOR INDIVIDUAL SUBSCRIBERS

Initial Investment in the KEYSTONE CONFERENCE LOAN FUND Of the Keystone Conference Of the Free Methodist Church of North America

THE UNDERSIGNED WISHES TO INVEST IN THE KEYSTONE CONFERENCE LOAN FUND which is used to further the activities of the Church. The undersigned has received the most recent Prospectus and agrees to the terms and conditions of investments set forth in the most recent Prospectus distributed to investors. The undersigned acknowledges that the interest paid by the Loan Fund may vary and that certain limitations on withdrawals and transfers apply, including the right of the Loan Fund to require 30 days prior written notice of a withdrawal.

Please print all information			
Primary Name			
Second Name*		Relationship	
Address			
Street address or P.O. Box		City	
State	Zip		
Social Security # (Primary Subscriber)			
Social Security # (Second Subscriber)			
Telephone Number `	Mobile, Home, or Work (underline one)		
Email		(Check if preferred means of contact	

* If more than one name is given, both account holders must sign this application on the last page, and the account shall be a join account with right of survivorship. For joint accounts: only one signature shall be required for withdrawal and the Loan Fund may act at any time on the instructions of either named person; withdrawal checks will be made payable to either named account holder.

Amount of initial investments \$ _____ (DO NOT SEND CASH)

 -		Check One					
Type of Investment Requested	Minimum Initial Investment	Current Interest Rate Offered	Amount Invested	Interest Credited	Interest Sent		
Demand Note	\$500	1.70%1					
2 Yr. Term Note	\$1000	2.35% ²					
3 Yr. Term Note	\$1000	2.60% ²					
5 Yr. Term Note	\$1000	3.10% ²					

¹ Variable interest rate being paid as of the date of acceptance of this Purchase Application is <u>1.60</u>%. Rates are subject to change ² Interest rate is fixed for the term of the investment. Early withdrawal penalties apply. Rates are subject to change.

The undersigned represents to the Loan Fund that as of the date hereof the undersigned is a member of, contributor to or participant in the Free Methodist Church USA, the Keystone Conference, or in any program, activity or organization which constitutes a part of the Free Methodist Church USA or the Keystone Conference, or in other church organizations that have a programmatic relationship with the Free Methodist Church USA or the Keystone Conference.

The undersigned acknowledges and agrees as follows:

- 1 That any future additional investment in the Loan Fund by the undersigned shall be subject to the terms and conditions of this Purchase Application and Agreement and that the making of such additional investments by the undersigned shall constitute a reaffirmation of the agreements and representations contained herein as of the date of any such investment.
- 2 That the Keystone Conference and Conference Finance Team shall have full management and control of the Loan Fund, subject only to the right of withdrawal, and that, unless otherwise required by applicable law, neither the members of the Conference Finance Team nor the Keystone Conference officers shall be personally liable to the investor except for gross negligence or willful misconduct in the management of the Loan Fund, and then only to the extent of any liability imposed by applicable law.
- 3 That neither the Conference nor the Loan Fund shall have any liability to the undersigned hereunder until this Purchase Application and Agreement has been accepted on behalf of the Loan Fund, which acceptance shall be evidenced by execution of a copy of this document by an authorized officer or employee of the Loan Fund and the return of such executed copy of the undersigned.

IN WITNESS WHEREOF, and intending to be legally bound, the undersigned has/have executed this Purchase Application and Agreement on this _____ day of _____, ____.

Signed

Signed

Join Owner, if any

FOR ADDITIONAL INFORMATION CONTACT: T. Christopher Hill, 202 Wilson Avenue, Oil City, PA 16301. Email inquiries may be sent to: <u>Director.KCLF@KeystoneFMC.org</u> Phone # (814) 676-6611 Please mail this Purchase Application and Agreement, together with your check in the amount of the initial investment made payable to "Keystone Conference Loan Fund" to:

> Keystone Conference Loan Fund 202 Wilson Avenue Oil City, PA 16301

The Following section will be completed by Loan Fund officers or staff.

Purchase Application and Agreement accepted and acknowledged this _____ day of ______,

_____, on behalf of the Keystone Conference Loan Fund by:

Signature

Title

Print Name

Account # _____

If you have accepted an offer to purchase these securities described in a prospectus which contains a notice explaining your right to withdraw your acceptance pursuant to section 207(m) of the Pennsylvania securities act of 1972 (70 p.s.), you may elect, within two business days after the first time you have received this notice and prospectus, to withdraw from your purchase or purchase agreement and receive a full refund of all monies paid by you. Your withdrawal will be without any further liability to any person. To accomplish this withdrawal, you need only send a letter or telegram to the issuer indicating your intention to withdraw. Such letter or telegram should be sent and postmarked prior to the end of the aforementioned second business day. If you are sending a letter, it is prudent to send it by certified mail, return receipt requested, to ensure that it is received and also to evidence the time when it was mailed. Should you make the request orally, you should ask for written confirmation that your request has been received.