

CHANGE OF OWNERSHIP AGREEMENT
FOR
INVESTMENT IN THE
KEYSTONE CONFERENCE LOAN FUND
OF THE KEYSTONE CONFERENCE OF THE
FREE METHODIST CHURCH OF NORTH AMERICA

THE UNDERSIGNED WISHES TO CHANGE OWNERSHIP OF MY CURRENT INVESTMENT IN THE KEYSTONE CONFERENCE LOAN FUND which is used to further the activities of the Church. I hereby understand that, as the current owner of the investment indicated on this form, by signing this transfer of ownership agreement I am agreeing to transfer ownership of this account and the funds within, both principal and interest, to the person(s) indicated on this transfer agreement as the new owner on the effective date indicated. And furthermore, I also understand that upon signing this agreement, I forego all rights to any investment funds within the designated account upon transfer on the effective date. In addition, upon signing, the new owner agrees they have received the most recent Prospectus and agrees that the terms and conditions of investments shall be as forth in the most recent Prospectus distributed to investors. The undersigned acknowledges that the interest paid by the Loan Fund may vary and that certain limitations on withdrawals and transfers apply, including the right of the Loan Fund to require 30 days prior written notice of a withdrawal.

FOR ORIGINAL INDIVIDUAL SUBSCRIBER:

Name _____
PLEASE PRINT ALL INFORMATION

SECOND NAME* _____ RELATIONSHIP _____

ADDRESS _____ CITY _____
STREET ADDRESS OR P.O. BOX
STATE ZIP

SOCIAL SECURITY (First Named Subscriber) # ____ - ____ - ____

SOCIAL SECURITY (Second Named Subscriber) # ____ - ____ - ____

TELEPHONE NUMBER Home _____ Work _____

***If more than one name is given on the current account, BOTH account holders must sign this agreement, for transfer of ownership of the Loan Fund account to be effective.**

ACCOUNT # _____

AMOUNT OF TRANSFERRED INVESTMENT \$ _____

SIGNED (CURRENT OWNER) _____ DATE _____

SIGNED (CURRENT OWNER) _____ DATE _____

Joint Owner, if any

**ACCOUNT IS TO BE TRANSFERRED TO:
INDIVIDUAL SUBSCRIBER:**

Name _____
PLEASE PRINT ALL INFORMATION

SECOND NAME* _____ RELATIONSHIP _____

ADDRESS _____ CITY _____
STREET ADDRESS OR P.O. BOX
STATE ZIP

SOCIAL SECURITY (First Named Subscriber) # _____ - _____ - _____
SOCIAL SECURITY (Second Named Subscriber) # _____ - _____ - _____

TELEPHONE NUMBER Home _____ Work _____

EMAIL _____

The undersigned represents to the Loan Fund that as of the date hereof the undersigned is a member of, contributor to or participant in the Free Methodist Church of North America, the Keystone Conference, or in any program, activity or organization which constitutes a part of the Free Methodist Church of North America or the Keystone Conference, or in other church organizations that have a programmatic relationship with the Free Methodist Church of North America or the Keystone Conference.

The undersigned acknowledges and agrees as follows:

- (1) That any future additional investment in the Loan Fund by the undersigned shall be subject to the terms and conditions of this Purchase Application and Agreement and that the making of such additional investments by the undersigned shall constitute a reaffirmation of the agreements and representations contained herein as of the date of any such investment.
- (2) That the Conference and Loan Fund Committee shall have full management and control of the Loan Fund, subject only to the right of withdrawal, and that, unless otherwise required by applicable law, neither the members of the Loan Fund Committee nor the Conference officers shall be personally liable to the undersigned except for gross negligence or willful misconduct in the management of the Loan Fund, and then only to the extent of any liability imposed by applicable law.
- (3) That neither of the Conference nor the Loan Fund shall have any liability to the undersigned hereunder until this Purchase Application and Agreement has been accepted on behalf of the Loan Fund, which acceptance shall be evidenced by execution of a copy of this document by an authorized officer or employee of the Loan Fund and the return of such executed copy of the undersigned.

IN WITNESS WHEREOF, and intending to be legally bound, the undersigned has/have executed under their own free will this TRANSFER OF OWNERSHIP AGREEMENT, to be rendered effective on this ___ day of _____, _____.

SIGNED (NEW OWNER) _____

SIGNED (NEW OWNER) _____
Joint Owner, if any

FOR ADDITIONAL INFORMATION, CONTACT: T. Christopher Hill, 202 Wilson Avenue, Oil City, PA 16301
Email inquiries may be sent to :Director.KCLF@KeystoneFMC.org Phone # 814-676-6611
If you are sending an additional investment with your *Change of Authorized Signer Agreement*, please mail a completed *Additional Investment Form*, together with your check in the amount of the investment, made payable to "Keystone Conference Loan Fund" to:

Keystone Conference Loan Fund
202 Wilson Avenue
Oil City, PA 16301

NEW ACCOUNT # _____
(For Office Use Only)

Purchase Application Agreement
Accepted and Acknowledged

This _____ day of _____, _____ on behalf of the Keystone Conference Loan Fund
by:

SIGNATURE

TITLE

PRINT NAME

IF YOU HAVE ACCEPTED AN OFFER TO PURCHASE THESE SECURITIES DESCRIBED IN A PROSPECTUS WHICH CONTAINS A NOTICE EXPLAINING YOUR RIGHT TO WITHDRAW YOUR ACCEPTANCE PURSUANT TO SECTION 207(m) OF THE PENNSYLVANIA SECURITIES ACT OF 1972 (70 P.S.), YOU MAY ELECT, WITHIN TWO BUSINESS DAYS AFTER THE FIRST TIME YOU HAVE RECEIVED THIS NOTICE AND PROSPECTUS, TO WITHDRAW FROM YOUR PURCHASE OR PURCHASE AGREEMENT AND RECEIVE A FULL REFUND OF ALL MONIES PAID BY YOU. YOUR WITHDRAWAL WILL BE WITHOUT ANY FURTHER LIABILITY TO ANY PERSON. TO ACCOMPLISH THIS WITHDRAWAL, YOU NEED ONLY SEND A LETTER OR TELEGRAM TO THE ISSUER INDICATING YOUR INTENTION TO WITHDRAW. SUCH LETTER OR TELEGRAM SHOULD BE SENT AND POSTMARKED PRIOR TO THE END OF THE AFOREMENTIONED SECOND BUSINESS DAY. IF YOU ARE SENDING A LETTER, IT IS PRUDENT TO SEND IT BY CERTIFIED MAIL, RETURN RECEIPT REQUESTED, TO ENSURE THAT IT IS RECEIVED AND ALSO TO EVIDENCE THE TIME WHEN IT WAS MAILED. SHOULD YOU MAKE THE REQUEST ORALLY, YOU SHOULD ASK FOR WRITTEN CONFIRMATION THAT YOUR REQUEST HAS BEEN RECEIVED.