

BENEFICIARY DESIGNATION

THE BENEFICIARY DESIGNATION is made this _____ day of _____, _____, by _____ and _____ (referred to individually as "Investor" and collectively as "Investors"), regarding security funds account number _____, invested with the Keystone Conference Loan Fund of the Free Methodist Church of North America, 202 Wilson Ave., Oil City, PA 16301

WITNESSETH

WHEREAS, Investors are parties to a Purchase Agreement by and between Investors and Keystone Conference Loan Fund pursuant to which Investors (or the survivor between them) are entitled, upon certain terms and conditions, to receive 100% of Investors' security funds, as more fully described in the Offering Circular; and

WHEREAS, under the terms of the Purchase Agreement and the Offering Circular, investors are entitled to designate one or more beneficiaries to receive any such payments, or such portion thereof as the survivor between the Investors may otherwise become entitled to receive after the death of the survivor between the Investors; and

WHEREAS, Investors desire to designate a beneficiary or beneficiaries to receive any payments, or portion thereof, which the survivor between the Investors will become entitled to receive following the death of the survivor between the Investors, pursuant to the terms of the Purchase Agreement and the Offering Circular;

NOW, THEREFORE, in consideration of the foregoing premises, Investors hereby revoke any previous designation(s) of beneficiary and contingent beneficiary (if any) and make the following designation of beneficiary or beneficiaries to receive any payments which investors, following the death of the survivor between the Investors, become entitled to receive under the terms of the Purchase Agreement and the Offering Circular:

Primary Beneficiary Designation:

Name of Individual/Organizaiton & Relationship to Investor(s)	%	Social Security # (Individual) or EIN # (Organizaiton)	Date of Birth	Address

If more than one Primary Beneficiary is designated herein, then in the event any of the said Primary Beneficiaries shall not be living at the time of the surviving Investor's death, the share of such Primary Beneficiary shall be paid to Primary Beneficiary who shall be living at the time of the surviving Investor's death, in equal shares or all to the survivor.

Contingent Beneficiary Designation

In the event that no beneficiary or beneficiaries identified are alive at death of surviving Investor, I designate the payments to:

Name of Individual/Organizaiton & Relationship to Investor(s)	%	Social Security # (Individual) or EIN # (Organizaiton)	Date of Birth	Address

If more than one Contingent Beneficiary is designated herein, then in the event any of the said Contingent Beneficiaries shall not be living at the time of the surviving Investor's death, the share of such Contingent Beneficiary shall be paid to Contingent Beneficiary who shall be living at the time of the surviving Investor's death, in equal shares or all to the survivor.

This designation of beneficiaries is not a Will. This designation of beneficiaries cannot be affected by the provisions of the Will (or other testamentary document, such as a Living Trust) executed by either Investor not by the distribution of either Investor's estate in the absence of a Will. This designation of beneficiary can be revoked or modified by written instructions to Keystone Conference Loan Fund, in form and substance satisfactory to Keystone Conference Loan Fund, signed by both investors, if both are then living, or by the sole surviving investor. A legal guardian may revoke or modify the beneficiary designation with an appropriate court order specifically allowing the guardian to do so. The holder of a durable general power of attorney purported to be signed by a Investor may revoke or modify the beneficiary designation on such Investor's behalf if (1) the beneficiary is changed to a revocable or living trust created by the Investor for his or her primary benefit, or (2) the general power of attorney specifically lists the power to change all beneficiary designations (not just designations of life insurance or retirement plan beneficiaries).

In the event that no party identified as a Primary Beneficiary or Contingent Beneficiary above is living or operational at time of death of the survivor between the Investors, then Keystone Conference Loan Fund shall pay the surviving Investor's estate or any individual entity purporting to act on behalf of the surviving Investor's estate or the surviving Investor in connection with the winding up of his or her affairs and disposition of his or her assets. Following such remittance, Keystone Conference Loan Fund shall be discharged of any further obligation or responsibility with respect to any Payments or disposition thereof.

Signature(s) of Investor(s)

Printed Name(s) of Investor(s)

Witness #1 Signature Witness #2 Signature
